

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES**

PC Gold Increases Size of Private Placement

Ottawa, Ontario – April 5, 2010 – PC Gold Inc. (TSX: PKL) (“PC Gold” or “the Company”) is pleased to announce that the Company has reached an agreement with Cormark Securities Inc. and including Canaccord Financial Ltd. (the “Underwriters”) in respect of the guaranteed agency basis Offering announced on April 5, 2010 to increase the total size of the offering to \$9,100,000. The Underwriters have agreed to amend the Offering to purchase an additional 1,150,000 Flow-Through Common Shares on the same terms and conditions of the Offering for an aggregate purchase price of \$2,093,000 (the “Amendment”). In all other respects the terms of the Letter Agreement remain in full force and effect.

The closing of the Offering is expected to occur on or about April 20, 2010 and is subject to the completion of formal documentation, receipt of all necessary regulatory approvals, including the approval of the TSX, and other customary conditions.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful. The securities have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

For more information please contact:

PC Gold Inc.

Kevin M. Keough
President and Chief Executive Officer
Telephone: (613) 271-2105
E-mail: kevin.keough@pcgold.ca
Website: www.pcgold.ca

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this release.